General Fund Revenue Budget Projections 2022/23 to 2027/28

For Consideration by Cabinet 17 January 2023

	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28
	£'000	£'000	£'000	£'000	£'000	£'000
Revenue Budget/Forecast as at 23 February 2022	21,254	21,943	23,479	24,766	0	
Base Budget Changes		Ва	se Budget	Adjustme	nts	
Employees	+1,597	868	818	689	28,034	28,742
Premises Related Exp	+1,987	2,895	3,002	3,128	8,263	8,491
Transport Related Exp	+650	294	300	302	1,676	1,70
Supplies and Services	+2,021	907	558	394	11,639	12,03
Support Services	(36)	(84)	(33)	(20)	71	7
Capital Financing Costs	(291)	480 139	579 (250)	672 (483)	311 6,096	31 5,74
Appropriations Income	(1,091) (2,566)	(1,671)	(1,176)	(463)	(25,801)	(26,111
Reserve Adjustments	0	(1,385)	(101)	(47)	(23,332)	(=0)===
Latest Budgetary Position	23,525	24,386	27,176	28,726	30,289	30,99
Outcomes Based Resourcing Proposals						
Asset Repurposing		277	295	450	1,075	79
Changes to Pay Assumption		542	809	812	819	82
Additional Income Generation Proposals		(420)	(434)	(444)	(452)	(464
Savings Proposals		(2,439)	(3,349)	(3,463)	(3,560)	(3,652
Income Generation Proposals Revenue Impact of Capital Programme Review (MRP & Interest)		(1,491)	(675) 269	(675) 537	(675) 537	(675 57
Minor Adjustments		62	66	66	69	7
Budgetary Position	23,525	20,917	24,157	26,009	28,102	28,45
Inchest of Cattlemant (Non Core Funding)		(20)	(20)	(20)	(20)	(2)
Impact of Settlement (Non Core Funding) Contribution to/ (from) Unallocated Reserves		(20) (474)	(20)	(20)	(20)	(20
General Fund Revenue Budget	23,525	20,423	24,137	25,989	28,082	28,43
Core Funding:						
Revenue Support Grant	(212)	(406)	(406)			
Prior Year Council Tax Surplus	(66)					
Net Business Rates Income	(10,106)	(9,407)	(9,284)	(8,947)	(9,126)	(9,309
Council Tax Requirement	13,141	10,610	14,447	17,042	18,956	19,12
Estimated Council Tax Income - (Increases based on 2.99% for 2023/24 then max allowable)	13,141 10,176	10,610	14,447	17,042 11,480	18,956 11,942	
Estimated Council Tax Income -						12,42
Estimated Council Tax Income - (Increases based on 2.99% for 2023/24 then max allowable)	10,176	10,610	11,037	11,480	11,942	12,42
Estimated Council Tax Income - (Increases based on 2.99% for 2023/24 then max allowable)	10,176	10,610	11,037	11,480	11,942	12,42 6,70
Estimated Council Tax Income - (Increases based on 2.99% for 2023/24 then max allowable) Resulting Base Budget (Surplus)/Deficit	10,176 2,965	10,610	11,037 3,410	11,480 5,562	11,942 7,014	6,70 6,70
Estimated Council Tax Income - (Increases based on 2.99% for 2023/24 then max allowable) Resulting Base Budget (Surplus)/Deficit Estimated Revised Incremental Deficit (Sept 2022)	10,176 2,965 2,965	10,610	11,037 3,410 3,410	11,480 5,562 5,562	7,014 7,014	6,70 6,70
Estimated Council Tax Income - (Increases based on 2.99% for 2023/24 then max allowable) Resulting Base Budget (Surplus)/Deficit Estimated Revised Incremental Deficit (Sept 2022) Incremental Deficit as Percentage of Net Revenue Budget General Fund Unallocated Balance	10,176 2,965 2,965	10,610	11,037 3,410 3,410	11,480 5,562 5,562	7,014 7,014	6,70 6,70 249
Estimated Council Tax Income - (Increases based on 2.99% for 2023/24 then max allowable) Resulting Base Budget (Surplus)/Deficit Estimated Revised Incremental Deficit (Sept 2022) Incremental Deficit as Percentage of Net Revenue Budget	10,176 2,965 2,965 13%	10,610 (0) (0) 0%	11,037 3,410 3,410 14%	11,480 5,562 5,562 21%	7,014 7,014 25%	12,42 6,70 6,70 249
Estimated Council Tax Income - (Increases based on 2.99% for 2023/24 then max allowable) Resulting Base Budget (Surplus)/Deficit Estimated Revised Incremental Deficit (Sept 2022) Incremental Deficit as Percentage of Net Revenue Budget General Fund Unallocated Balance	10,176 2,965 2,965 13%	10,610 (0) (0) 0%	11,037 3,410 3,410 14%	11,480 5,562 5,562 21%	11,942 7,014 7,014 25%	12,42 6,70 6,70 249 £N +8.34
Estimated Council Tax Income - (Increases based on 2.99% for 2023/24 then max allowable) Resulting Base Budget (Surplus)/Deficit Estimated Revised Incremental Deficit (Sept 2022) Incremental Deficit as Percentage of Net Revenue Budget General Fund Unallocated Balance Balance as at 1 April 2022-25	10,176 2,965 2,965 13% <i>£M</i> (6.032)	10,610 (0) (0) 0% <i>£M</i> (7.645)	11,037 3,410 3,410 14% <i>£M</i> (7.645)	11,480 5,562 5,562 21% <i>£M</i> (4.235)	11,942 7,014 7,014 25% £M +1.327	6,70 6,70 245 +8.34 +0.00
Estimated Council Tax Income - (Increases based on 2.99% for 2023/24 then max allowable) Resulting Base Budget (Surplus)/Deficit Estimated Revised Incremental Deficit (Sept 2022) Incremental Deficit as Percentage of Net Revenue Budget General Fund Unallocated Balance Balance as at 1 April 2022-25 In Year allocations	10,176 2,965 2,965 13% £M (6.032) +0.000	10,610 (0) (0) 0% <i>£M</i> (7.645) +0.000	11,037 3,410 3,410 14% <i>£M</i> (7.645) +0.000	11,480 5,562 5,562 21% <i>£M</i> (4.235) +0.000	11,942 7,014 7,014 25% £M +1.327 +0.000	6,70 6,70 249 £N +8.34 +0.00 +6.70
Estimated Council Tax Income - (Increases based on 2.99% for 2023/24 then max allowable) Resulting Base Budget (Surplus)/Deficit Estimated Revised Incremental Deficit (Sept 2022) Incremental Deficit as Percentage of Net Revenue Budget General Fund Unallocated Balance Balance as at 1 April 2022-25 In Year allocations Forecast (Under)/Overspend	10,176 2,965 2,965 13% £M (6.032) +0.000 +2.965	10,610 (0) (0) 0% £M (7.645) +0.000 (0.000)	11,037 3,410 3,410 14% (7.645) +0.000 +3.410	11,480 5,562 5,562 21% <i>£M</i> (4.235) +0.000 +5.562	11,942 7,014 7,014 25% £M +1.327 +0.000 +7.014	12,42 6,70 249 £N +8.34 +0.00 +6.70 +0.00
Estimated Council Tax Income - (Increases based on 2.99% for 2023/24 then max allowable) Resulting Base Budget (Surplus)/Deficit Estimated Revised Incremental Deficit (Sept 2022) Incremental Deficit as Percentage of Net Revenue Budget General Fund Unallocated Balance Balance as at 1 April 2022-25 In Year allocations Forecast (Under)/Overspend Other Adjustments Contributions (to)/ from Allocated Reserves Review September 2022	10,176 2,965 2,965 13% £M (6.032) +0.000 +2.965 +1.335 (5.913)	10,610 (0) (0) 0% £M (7.645) +0.000 (0.000) +0.000 +0.000	11,037 3,410 3,410 14% £M (7.645) +0.000 +3.410 +0.000 +0.000	11,480 5,562 5,562 21% (4.235) +0.000 +5.562 +0.000 +0.000	11,942 7,014 7,014 25% £M +1.327 +0.000 +7.014 +0.000 +0.000	£N +8.34 +0.00 +0.00 +0.00
Estimated Council Tax Income - (Increases based on 2.99% for 2023/24 then max allowable) Resulting Base Budget (Surplus)/Deficit Estimated Revised Incremental Deficit (Sept 2022) Incremental Deficit as Percentage of Net Revenue Budget General Fund Unallocated Balance Balance as at 1 April 2022-25 In Year allocations Forecast (Under)/Overspend Other Adjustments	10,176 2,965 13% £M (6.032) +0.000 +2.965 +1.335	10,610 (0) (0) 0% £M (7.645) +0.000 (0.000) +0.000	11,037 3,410 3,410 14% £M (7.645) +0.000 +3.410 +0.000	11,480 5,562 5,562 21% 4.235) +0.000 +5.562 +0.000	11,942 7,014 7,014 25% <i>£M</i> +1.327 +0.000 +7.014 +0.000	19,12 12,42 6,70 249 £N +8.34 +0.00 +6.70 +0.00 +15.04 5.000